



BRITISH BOXING BOARD OF CONTROL LTD

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Benedict Sefi
Neil Saunders
David Williams QC

"All correspondence should be addressed to the General Secretary".

9th September 2020

A GUIDE TO TERMS AND CONDITIONS OF PURSE BIDS FOR CHAMPIONSHIPS OF EUROPE & EUROPEAN UNION

Voluntary agreement between both Boxers or their Managers and any Promoter will be accepted by the EBU strictly provided that signed standard EBU Boxer/Promoter Agreement Forms are lodged with the EBU prior to the opening of purse offers.

Purse offers must be delivered by hand, carrier or post prior to the **12.00.midday (Rome time)** deadline and must be in **sealed envelopes** clearly marked on the outside **"PO (Initials of Boxers)"**

Purse offers must be authorised by the British Boxing Board of Control so a copy (which may be sent by fax or e-mail) must be sent to us prior to the 12.00.midday Rome time deadline. The Board can only authorise purse offers where a separate cash Bond is lodged with the Board to the value of 6,500 Euro or sterling equivalent. This amount will be returned if requested upon conclusion of all matters relating to the contest in the case of a successful Promoter or after the purse bids have been opened in the case of an unsuccessful Promoter.

The purse offer must be in **Euro** and shall be inclusive of all ancillary rights including television or broadcasting. The rate of exchange will be that applicable on the day of the contest. The purse offer shall be free of all taxes, licence fees etc. whether national or municipal.

The purse will be divided on the basis 60%-40% to Champion-Challenger. In the event of a vacant Championship the purse will be divided 50%-50% for each boxer.

The Promoter shall provide travel for three (3) persons in the case of each boxer plus hotel accommodation, food, etc. and where necessary the provision of gym facilities.

For European and EU Championships the EBU shall appoint a non-scoring Referee, three (3) Judges and a Supervisor who will be paid the agreed EBU rate for the contest.

The winning Promoter shall have 15 days from the date of the successful bid to submit to the EBU a date and venue for the contest which must take place within 60 days of the date of the purse offer.

The Promoter and both Boxers and/or their Managers shall enter into a standard form of Boxer/Promoter Agreement as specified by the EBU.